

# **Current Status and Future Prospects of Taiwan Machine Tool Industry**

## **Abstract**

Machine Tool is called "The Mother of Industry". Even with the lack of strong support of domestic specific industries for machine tool such as automotive and aerospace industries. Taiwan has become the world's 4<sup>th</sup> largest exporter at the end of 2013. 95% Taiwan machine tool builders (M.T.Bs) are SMEs. The experience of Taiwan machine tool industry is remarkable. In spite of facing the fierce competition and challenges, the cluster advantage and synergy from strategic alliance create unique Taiwan's advantages. This paper aims to provide some perspectives for both operation and future product development of Taiwanese MTBs based on their strength and weakness.